



1822 43rd Street SW
Mason City, IA 50401

**NOTICE OF 2022 SPECIAL MEETING OF MEMBERS
To be Held Monday, February 28, 2022**

To our members:

The 2022 special meeting of members (the "Special Meeting") of Golden Grain Energy, LLC (the "Company") will be held on Monday, February 28, 2022, at the Music Man Square, 308 S Pennsylvania Ave, Mason City, IA 50401. Registration for the meeting and lunch will begin at 12:00 p.m. The Special Meeting will follow the lunch, and will commence at approximately 1:00 p.m. The board of directors (the "Board") encourages you to attend the meeting unless the Company is forced to cancel the in-person meeting.

IMPORTANT NOTICE REGARDING THE AVAILABILITY OF PROXY MATERIALS FOR THE SPECIAL MEETING TO BE HELD ON MONDAY, FEBRUARY 28, 2022:

- This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. We encourage you to access and review all of the important information contained in the proxy materials before voting;
- The proxy statement, proxy card and annual report to members are available at <http://www.goldengrainenergy.com>; and
- If you want to receive a paper or e-mail copy of these documents, you must request one. There is no charge to you for requesting a copy. Please make your request for a copy by calling our office at (641) 423-8525 or toll free at (888) 443-2676 or by written request at Golden Grain Energy, LLC at 1822 43rd Street SW, Mason City, IA 50401, by e-mail at info@ggecorn.com, or on our website at <http://www.goldengrainenergy.com> on or before February 18, 2022, to facilitate timely delivery.

The purposes of the meeting are to: (1) Amend and restate the Third Amended and Restated Operating Agreement dated February 15, 2007, as amended (our "Operating Agreement") to provide for four separate and distinct classes of units; Class A, Class B, Class C and Class D Units; (2) Reclassify our units into Class A, Class B, Class C and Class D Units for the purpose of discontinuing the registration of our units under the Securities Act of 1934 ("Exchange Act"); and (3) Adjourn or postpone the Special Meeting, if necessary or appropriate, for the purpose, among others, of soliciting additional proxies if there are not sufficient votes at the time of the Special Meeting to approve the matters under consideration.

Only members listed on the Company's records at the close of business on January 6, 2022 are entitled to notice of the Special Meeting and to vote at the Special Meeting and any adjournments thereof. For your proxy card to be valid, it must be **RECEIVED** by the Company prior to the start of the Special Meeting.

All members are cordially invited to attend the Special Meeting in person. However, to assure the presence of a quorum, the Board requests that you promptly sign, date and return a proxy card, whether or not you plan to attend the meeting. This proxy statement is the definitive draft of the proxy statement. Proxy cards are available on the Company's website at <http://www.goldengrainenergy.com> and may be printed by the members. For avoidance of doubt, no member shall print and return a proxy card until after the definitive proxy statement has been filed. No personal information is required to print a proxy card. We will be sending you a proxy card approximately 10 days from the date of this letter. If you wish to revoke your proxy at the meeting and execute a new proxy card, you may do so by giving written notice to our CFO, Brooke Peters, prior to the commencement of the meeting. You may fax your completed proxy card to the Company at (641) 421-8457; email it to info@ggecorn.com or mail it to the Company at 1822 43rd Street SW, Mason City, Iowa 50401. If you need directions to the meeting, please contact the Company using the information listed above.

By order of the Board of Directors,
/s/ Dave Sovereign, Chairman

Mason City, Iowa
January 6, 2022